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WILLIAM L. RONE, SUBSTITUTED TRUSTEE,
GRANTOR

TO

SUBSTITUTED TRUSTEE'S DEED

FEDERAL LAND BANK OF JACKSON,
GRANTEE

WHEREAS, on the 28th day of October, 1981, GERALD B. CLARK and Wife, KATHY S. CLARK, and JOHN M. CLARK and Wife, LINDA P. CLARK executed a Deed of Trust to HARRY F. BEACHAM, Trustee, for the benefit of the FEDERAL LAND BANK OF NEW ORLEANS, which Deed of Trust is recorded in Trust Deed Book 278 at Page 114, of the land trust deed records in the Office of the Chancery Clerk of DeSoto County, Mississippi, and,

WHEREAS, by instrument dated August 16, 1984, recorded in Trust Deed Book 322 at Page 170 of the mortgage records of DeSoto County, Mississippi, William L. Rone was appointed as Substituted Trustee, and,

WHEREAS, default has been made in the terms and conditions of said Deed of Trust and the entire debt secured thereby having been declared to be due and payable, in accordance with the terms of said Deed of Trust, and the holder of said indebtedness having requested the undersigned Substituted Trustee to execute the Trust and sell said land in accordance with the terms of said Deed of Trust;

NOW, THEREFORE, I, William L. Rone, did, pursuant to said request, on the 22nd day of October, 1984, within legal hours, at the East door of the DeSoto County Courthouse in Hernando, Mississippi, offer for sale and sell at public outcry and auction to the Federal Land Bank of Jackson, it being the highest and best bidder for cash, at and for the sum of Seventy-eight Thousand Two Hundred Twenty-three Dollars Thirty-two Cents (\$78,223.32), the land mentioned in Deed of Trust lying and being situate in DeSoto County, Mississippi, described as follows:

Part of the Northwest Quarter of Section 19, Township 2 South, Range 5 West, DeSoto County, Mississippi, and more particularly described as follows:

Commencing at a point commonly accepted as the Northwest corner of said quarter section; thence run South 89 degrees 57 minutes 09 seconds East a distance of 1364.48 feet along the North line of said quarter section to the Northwest corner of the East half of said quarter section, said point being the point of beginning; thence continue South 89 degrees 57 minutes 09 seconds East a distance of 1364.48 feet along said North line of quarter section to the Northeast corner of said quarter section; thence run South 00 degrees 13 minutes 39 seconds East a distance of 2654.87 feet along the East line of said quarter section line to the Southeast corner of said quarter section; thence run North 89 degrees 30 minutes 53 seconds West a distance of 1369.64 feet along the South line of said quarter section to the Southwest corner of said East half of said quarter section; thence run North 00 degrees 07 minutes 03 seconds West a distance of 2644.39 feet along the West line of said East half of said quarter section to the point of beginning and containing 83.15 acres, more or less. Basis for bearings is true North as determined by solar observation. Being the same land recorded in Will Book 11, Page 447, Chancery Clerk's Office, DeSoto County, Mississippi.

The time, term and place of the sale were duly advertised for Four (4) consecutive weeks immediately preceeding said sale by publication in the DeSoto Times, a newspaper published and having a general circulation in DeSoto County, Mississippi at Hernando, Mississippi with proof of said publication being attached hereto and made a part hereof, and by posting a Notice of said sale upon the bulletin board of the County Courthouse of DeSoto County, Mississippi in Hernando, Mississippi on the 4th day of September, 1984, and said Notice remaining upon said bulletin board until the date of the sale of said land, to-wit: October 22, 1984.

The proceeds of sale were distributed by me as follows: Attorney fees, publication costs, recording and other foreclosure costs, Six Hundred Sixteen Dollars Two Cents (\$616.02) and the balance remaining to the Federal Land Bank of Jackson, holder of the first lien deed of trust; and,

THEREFORE, in consideration of the premises and payment to me of the said sum of Seventy-eight Thousand Two Hundred Twenty-three Dollars Thirty-two Cents (\$78,223.32) by the Federal Land Bank of Jackson, the receipt of which is hereby acknowledged, I, William L. Rone, Substituted Trustee, do hereby sell and convey to the Federal Land Bank of Jackson the lands hereinbefore described.

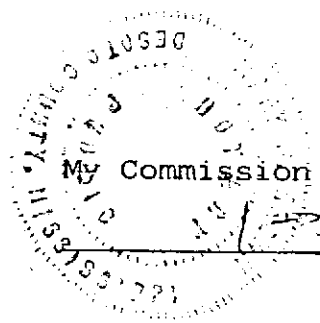
WITNESS my signature this the 22nd day of October, 1984.

William L. Rone
WILLIAM L. RONE,
Substituted Trustee

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, the within named William L. Rone, Substituted Trustee, who acknowledged that he signed and delivered the above and foregoing Substituted Trustee's Deed on the day and date therein mentioned as his free and voluntary act and deed and for all purposes therein expressed.

GIVEN under my hand and official seal of office this the 22nd day of October, 1984.



Nancy Wallace Brown
Notary Public

Filed for record this the 24 day of Oct
19 84 at 10:42 A M. and recorded this
the 24 day of Oct, 19 84

John R. Price, Jr., Clerk

PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me the undersigned authority in and for said County and State, Carlene Davis who states on oath that she is the Clerk of the DeSoto Times, a newspaper published and printed in the Town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 4 consecutive times, as follows, to-wit:

NOTICE OF SUBSTITUTED TRUSTEE'S SALE
WHEREAS, on the 20th day of October, 1901, GERALD B. CLARK and Wife, KATHY S. CLARK, and JOHN M. CLARK and Wife, LINDA P. CLARK, executed a Deed of Trust to HARRY F. BEACHAM, Trustee for the benefit of the FEDERAL LAND BANK OF NEW ORLEANS, which Deed of Trust is recorded in Trust Deed Book 278 at Page 114 of the Land Trust Deed Records in the Office of the Chancery Clerk of DeSoto County, Mississippi, and
WHEREAS, by instrument dated August 16, 1904, recorded in Trust Deed Book 232 at Page 170, of the mortgage records of DeSoto County, Mississippi, WILLIAM L. RONE was appointed as Substituted Trustee, and
WHEREAS, default has been made in the terms and conditions of the said Deed of Trust and the entire debt secured thereby having been declared to be due and payable, in accordance with the terms of said Deed of Trust, and the holder of said indebtedness having requested the undersigned Substituted Trustee to execute the trust and sell said land in accordance with the terms of said Deed of Trust,
NOW, THEREFORE, I, WILLIAM L. RONE, Substituted Trustee, under the provisions of and by virtue of the authority conferred upon me in said Deed of Trust, will on Monday, October 22, 1904, offer for sale, at public outcry and sell within legal hours at the east door of the DeSoto County Courthouse in Hernando, Mississippi, to the highest and best bidder for cash, the lands in DeSoto County, Mississippi, described as follows:
Part of the Northwest Quarter of Section 19, Township 2 South, Range 5 West, DeSoto County, Mississippi, and more particularly described as follows:

Volume No. 89 on the 5th day of Sept., 1984
Volume No. 89 on the 7th day of Oct., 1984
Volume No. 89 on the 11th day of Oct., 1984
Volume No. 89 on the 18th day of Oct., 1984
Volume No. _____ on the _____ day of _____, 19____

Carlene Davis, Clerk
(Title)

Sworn to and subscribed before me, this the 22nd day of Oct., 1984

Mary W. [Signature]

By W. Stanley [Signature]
My Commission Expires 7-31-87

Fees of DeSoto Times, Publisher

A. Publishing	<u>1</u> first insertion	<u>513</u> words @ .06	\$ <u>30</u> <u>78</u>
B.	<u>3</u> subsequent insertions	_____ words @ .03	\$ <u>46</u> <u>17</u>
C. Making proof of publication and depositing to same			\$ <u>1</u> <u>00</u>
TOTAL PUBLISHER'S FEE			\$ <u>77</u> <u>95</u>

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Commencing at a point commonly accepted as the Northwest corner of said quarter section; thence run South 89 degrees 57 minutes 09 seconds East a distance of 1364.48 feet along the North line of said quarter section to the Northwest corner of the East half of said quarter section, said point being the point of beginning; thence continue South 89 degrees 57 minutes 09 seconds East a distance of 1364.48 feet along said North line of quarter section to the Northeast corner of said quarter section; thence run South 60 degrees 13 minutes 39 seconds East a distance of 2654.87 feet along the East line of said quarter section to the Southeast corner of said quarter section; thence run North 88 degrees 39 minutes 53 seconds West a distance of 1369.64 feet along the South line of said quarter section to the Southwest corner of said East half of said quarter section; thence run North 60 degrees 07 minutes 03 seconds West a distance of 2644.39 feet along the West line of said East half of said quarter section to the point of beginning and containing 83.15 acres, more or less. Basis for bearings is true North as determined by solar observation. Being the same land recorded in Will Book 11, Page 447, Chancery Clerk's Office, DeSoto County, Mississippi.

I will sell and convey only such title as is vested in me as Substituted Trustee.

WITNESS my signature this the 4th day of September, 1964.
WILLIAM L. RONE
SUBSTITUTED TRUSTEE
September 27, October 4, 11, 19, 1964

Filed @ 10:00A M, April 4, 1986
Recorded in Book 185 Page 622
H. G. Ferguson, Clerk